July 25, 1958

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

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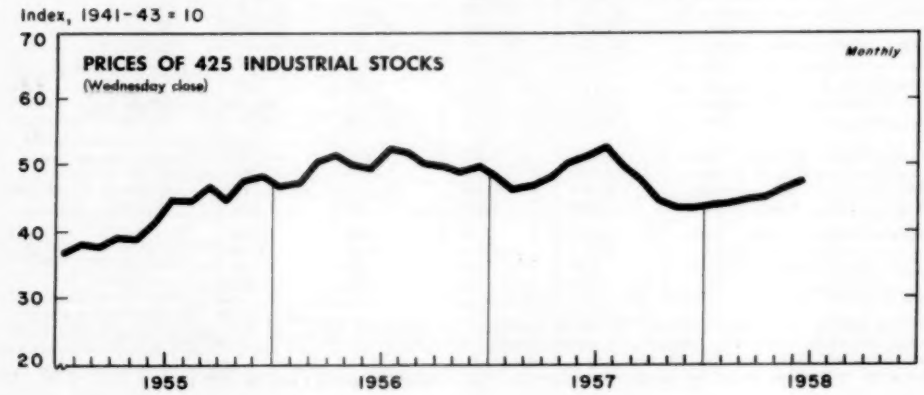
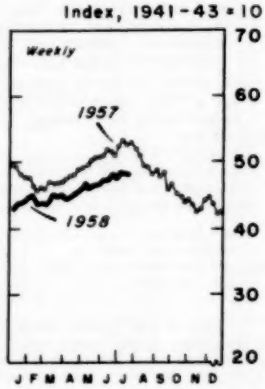
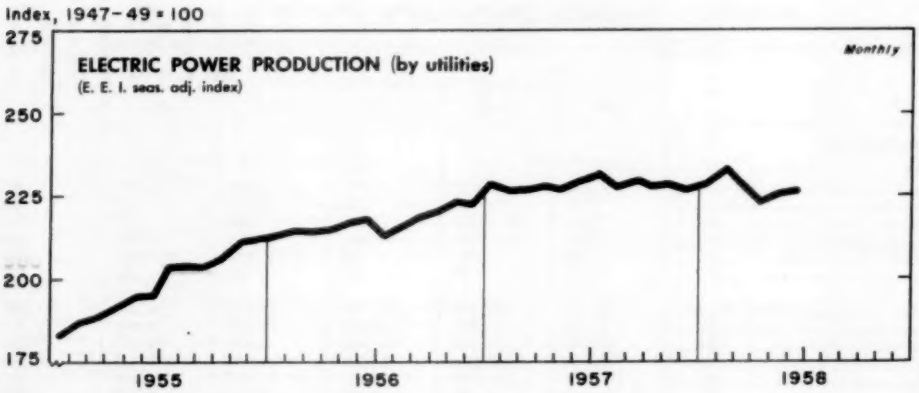
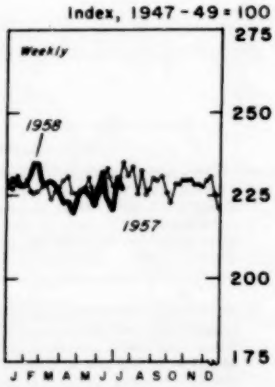
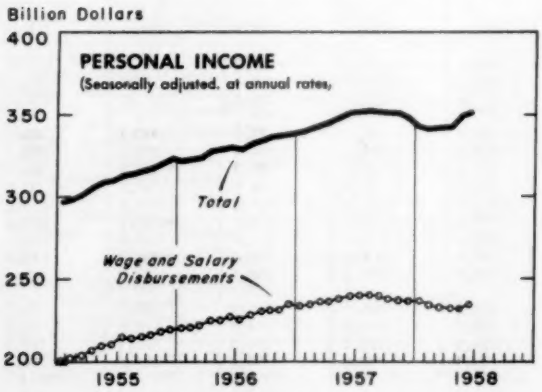
SELECTED BUSINESS INDICATORS

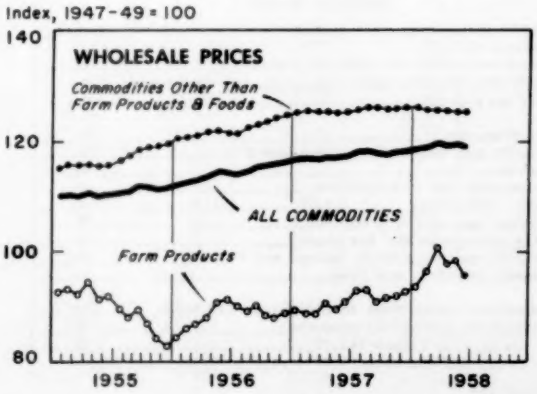












WEEKLY BUSINESS STATISTICS[1]

ITEM	1957		1958			
	July 13	July 20	June 28	July 5	July 12	July 19
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*118.2	.....	.....	119.3	119.2
Farm products.....do....	.....	*92.8	.....	.....	95.7	95.0
Foods, processed.....do....	.....	*107.2	.....	.....	113.0	112.6
All other.....do....	.....	*125.7	.....	.....	125.5	125.7
22 commodities 2/.....do....	90.2	90.3	86.1	86.1	86.0	86.6
Department store sales.....do....	111	108	110	102	116	.....
Insured unemployment, total.....thous..	1,441	1,381	**2,722	**2,757	.....	.....
State programs.....do....	1,338	1,279	2,520	2,558	.....	.....
Failures, industrial and commercial.....number..	256	266	335	292	275	279
Finance:						
Currency in circulation 3/.....mil. of dol..	31,313	31,184	30,975	31,163	31,384	31,375
Federal Reserve bank credit outstanding, total 3/.....do....	25,792	25,641	26,170	26,380	26,589	26,398
Member bank reserve balances 3/.....do....	19,308	19,200	18,983	18,859	18,809	18,518
Excess reserves, estimated 3/.....do....	576	564	699	683	755	562
Federal Reserve reporting member banks in leading cities: 4/						
Demand deposits, adjusted.....mil. of dol..	54,750	55,167	55,266	54,560	54,844	.....
Time deposits, except U. S. Government.....do....	23,568	23,608	28,259	28,333	28,387	.....
Loans and investments (adjusted), total.....do....	87,581	87,090	95,833	95,262	94,522	.....
U. S. Government obligations.....do....	26,020	25,642	32,615	32,575	32,337	.....
Commercial, industrial, and agr. loans (gross)....do....	32,186	32,070	30,356	30,371	31,125	.....
Real-estate loans (gross).....do....	8,645	8,657	8,891	8,890	8,901	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.23	4.25	3.98	3.99	3.99	4.01
Stock prices, 500 stocks (Stand. & Poor's) 4/...1941-43=10..	49.05	48.58	44.63	45.32	45.25	45.25
Industrials, 425 stocks.....do....	53.15	52.61	47.46	48.25	48.14	48.08
Production:						
Bituminous coal 3/.....thous. of short tons..	1,434	1,633	1,624	1,330	1,015	.....
Electric power, by utilities.....mil. of kw.-hr..	11,964	12,306	11,757	11,210	11,851	.....
Passenger cars and trucks (Ward's).....number..	134,553	139,198	109,013	43,015	88,098	100,845
Petroleum (crude) and condensate 3/.....thous. of bbl..	6,882	6,947	6,332	6,424	6,439	.....
Steel 5/.....thous. of short tons..	2,015	2,030	1,666	1,376	1,442	1,481
Percent of capacity.....	#78.7	#79.3	61.7	51.0	53.4	54.9
Freight carloadings, total.....thous. of cars..	693	743	627	458	491	.....
Miscellaneous.....do....	325	336	296	249	269	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data. 5/ Week beginning July 21, 1958: Production, 1,540 thous. short tons; operating rate, 57.1 percent. * Monthly index for July 1957. ** Excludes 158,000 and 261,000 insured unemployed reported under temporary programs (TUC) for June 28 and July 5, respectively. # Based on January 1, 1957, annual capacity (133,459,150 tons); not comparable with 1958 rates which are based on January 1, 1958, annual capacity (140,742,570 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1957		1958			
	May	June	March	April	May	June
GENERAL BUSINESS INDICATORS						
Industrial and commercial failures:						
Failures, total.....number..	1,200	1,084	1,495	1,458	1,341	1,260
Commercial service.....do....	82	93	121	116	108	99
Construction.....do....	181	164	202	209	207	161
Manufacturing and mining.....do....	205	179	281	257	242	235
Retail trade.....do....	600	553	750	737	659	640
Wholesale trade.....do....	132	95	141	139	125	125
Liabilities (current), total.....thous. of dol..	52,552	51,454	71,555	83,977	56,246	61,445
Commercial service.....do....	4,728	3,551	4,470	13,497	3,812	7,719
Construction.....do....	10,820	10,066	11,921	9,612	10,771	7,390
Manufacturing and mining.....do....	14,888	12,966	23,311	29,538	17,912	18,059
Retail trade.....do....	15,686	17,715	23,531	23,657	18,279	21,692
Wholesale trade.....do....	6,430	7,156	8,322	7,673	5,472	5,685
COMMODITY PRICES						
Wholesale price index, all commodities.....1947-49=100..	117.1	117.4	119.7	119.3	119.5	119.1
Economic sector:						
Crude materials for further processing.....do....	96.5	98.8	101.5	r100.3	r101.7	100.7
Intermediate materials, supplies, and components....do....	124.7	124.5	125.0	r125.1	124.9	124.7
Finished goods.....do....	117.4	117.6	121.4	120.9	121.0	120.7
Farm products.....do....	89.5	90.9	100.5	97.7	r98.5	95.6
Fruits and vegetables, fresh and dried.....do....	109.0	105.4	143.1	130.4	123.4	103.1
Grains.....do....	85.4	83.9	82.2	85.7	84.2	81.3
Livestock and live poultry.....do....	78.7	83.5	95.8	94.5	99.8	98.8
Foods, processed.....do....	104.9	106.1	110.7	111.5	112.9	113.4
Cereal and bakery products.....do....	116.5	117.0	117.8	118.4	r117.9	117.8
Dairy products and ice cream.....do....	110.7	108.1	113.4	111.4	110.8	111.1
Fruits and vegetables, canned and frozen.....do....	103.5	101.9	106.8	107.6	r108.2	110.4
Meats, poultry, and fish.....do....	91.5	96.6	105.9	108.5	112.8	114.1
Commodities other than farm products and foods.....do....	125.2	125.2	125.7	125.5	125.3	125.3
Chemicals and allied products.....do....	109.1	109.3	110.7	111.0	110.8	110.6
Chemicals, industrial.....do....	123.6	124.0	123.7	124.3	123.9	123.5
Drugs and pharmaceuticals.....do....	93.3	93.4	94.0	94.1	r94.3	94.3

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ITEM	1957 May	1957 June	1958 March	1958 April	1958 May	1958 June
COMMODITY PRICES - Continued						
Wholesale price index - Continued						
Commodities other than farm products and foods - Continued						
Chemicals and allied products - Continued						
Fats and oils, inedible.....1947-49=100..	59.2	60.2	64.2	62.2	r61.5	61.9
Fertilizer materials.....do....	107.2	106.3	110.3	110.3	110.3	110.3
Prepared paint.....do....	124.7	125.5	128.4	128.4	128.4	128.2
Fuel, power, and lighting materials.....do....	118.5	117.2	112.4	111.0	110.3	110.7
Coal.....do....	123.3	123.3	126.2	119.8	119.7	120.3
Electric power.....January 1958=100..	.....	.....	100.1	100.0	100.0	100.1
Gas fuels.....do....	.....	.....	101.1	98.1	98.3	97.4
Petroleum and products.....1947-49=100..	129.8	128.4	117.0	115.8	114.7	115.3
Furniture, other household durables.....do....	121.6	121.7	123.5	123.4	123.2	123.2
Appliances, household.....do....	105.1	105.2	105.3	105.3	104.9	104.9
Furniture, household.....do....	122.4	122.4	122.8	122.8	122.8	122.5
Radio receivers.....do....	91.1	91.5	92.6	92.6	91.1	91.1
Television receivers.....do....	69.5	69.7	70.7	70.7	70.7	70.7
Hides, skins, and leather products.....do....	98.9	99.8	99.5	99.7	r99.9	100.3
Footwear.....do....	120.8	120.9	122.1	121.9	122.0	122.0
Hides and skins.....do....	55.8	59.4	51.2	53.3	55.4	57.0
Leather.....do....	88.3	91.1	91.0	91.1	91.1	91.8
Lumber and wood products.....do....	119.7	119.7	115.5	115.7	115.9	116.3
Lumber.....do....	120.6	120.4	115.9	115.9	116.7	116.8
Machinery and motive products.....do....	145.1	145.2	149.2	149.4	r149.4	149.5
Agricultural machinery and equipment.....do....	132.3	132.3	138.3	138.5	r138.4	138.3
Construction machinery and equipment.....do....	157.6	157.6	165.4	165.4	165.5	165.5
Electrical machinery and equipment.....do....	148.2	148.2	151.3	151.8	r152.3	152.5
Motor vehicles.....do....	134.7	134.7	139.1	139.0	139.0	139.0
Metals and metal products.....do....	150.0	150.6	149.8	148.6	148.6	148.9
Heating equipment.....do....	121.4	121.9	121.0	121.1	121.1	121.1
Iron and steel.....do....	162.9	165.4	167.3	166.4	166.2	166.7
Nonferrous metals.....do....	139.9	138.1	127.0	124.1	r123.9	124.8
Nonmetallic minerals, structural.....do....	135.0	135.1	135.3	135.4	135.7	135.5
Clay products.....do....	155.0	155.1	155.5	155.5	r155.6	155.6
Concrete products.....do....	126.7	126.7	128.0	128.0	128.4	128.5
Gypsum products.....do....	127.1	127.1	133.1	133.1	133.1	133.1
Pulp, paper, and allied products.....do....	128.9	128.9	130.5	130.5	r130.5	130.5
Paper.....do....	142.4	142.4	143.0	142.9	141.8	141.8
Rubber and products.....do....	144.7	145.1	144.6	144.5	143.8	144.2
Tires and tubes.....do....	149.0	149.0	152.1	152.1	152.1	152.1
Textile products and apparel.....do....	95.4	95.5	94.0	93.7	93.5	93.3
Apparel.....do....	99.5	99.5	99.3	99.2	99.1	99.1
Cotton products.....do....	90.7	90.6	89.0	88.5	88.3	87.6
Silk products.....do....	124.7	122.4	116.1	116.5	116.1	109.9
Synthetic textiles.....do....	81.8	81.9	81.0	80.5	80.3	80.4
Wool products.....do....	110.9	111.5	102.8	101.6	100.5	101.3
Tobacco manufactures and bottled beverages.....do....	124.5	124.7	128.0	128.0	128.0	128.0
Beverages, alcoholic.....do....	119.6	119.6	120.3	120.3	120.3	120.3
Cigarettes.....do....	124.0	124.0	[illegible]	134.8	134.8	134.8
Miscellaneous.....do....	89.4	87.3	[illegible]	97.8	96.2	93.7
Toys, sporting goods.....do....	117.5	117.5	119.1	119.1	119.1	119.1
CONSTRUCTION AND REAL ESTATE						
Construction cost indexes:						
American Appraisal Co., The, average, 30 cities...1913=100..	659	664	674	675	677	680
Atlanta.....do....	712	712	737	737	737	737
New York.....do....	704	705	730	730	730	730
San Francisco.....do....	610	609	619	619	619	635
St. Louis.....do....	644	656	667	666	670	670
FINANCE						
Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.:						
Total.....mil. of dol..	3,234	3,287	3,464	3,527	3,595	3,670
Farm mortgage loans: Federal land banks.....do....	1,855	1,870	1,947	1,958	1,972	1,989
Loans to cooperatives.....do....	389	384	428	413	405	408
Other loans and discounts.....do....	990	1,033	1,089	1,155	1,218	1,273
Bank debits, total (344 centers).....do....	197,257	193,349	203,844	204,100	195,100	219,447
New York City.....do....	71,780	74,512	84,409	85,510	77,315	95,473
6 other centers.....do....	42,128	39,942	40,363	39,354	38,645	41,228
Turnover of demand deposits except interbank and U. S. Government, annual rate:						
New York City.....ratio of debits to deposits..	47.1	51.4	56.2	56.6	51.2	65.7
6 other centers.....do....	30.5	30.4	31.3	r30.2	p28.2	p31.3
337 other reporting centers.....do....	23.2	23.1	22.2	r22.1	p22.0	p23.9
TRANSPORTATION AND COMMUNICATIONS						
Operations on scheduled airlines:						
Miles flown, revenue.....thousands..	59,863	59,655	59,457	58,835	60,356	.....
Express and freight ton-miles flown.....do....	23,609	22,396	21,905	21,064	22,614	.....
Mail ton-miles flown.....do....	8,356	7,628	8,630	8,694	8,622	.....
Passengers originated, revenue.....do....	3,433	3,707	3,275	3,340	3,275	.....
Passenger-miles flown, revenue.....millions..	2,016	2,333	2,003	2,028	1,963	.....

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ITEM	1957		1958			
	May	June	March	April	May	June
FOODSTUFFS						
Livestock slaughter (Federally inspected):						
Calves.....thous. of animals..	580	535	518	486	438	430
Cattle.....do....	1,665	1,535	1,360	1,383	1,468	1,506
Hogs.....do....	4,884	3,994	4,818	4,963	4,444	4,209
Sheep and lambs.....do....	1,133	1,044	1,000	1,149	1,122	1,042
METALS AND MANUFACTURES						
Pig iron, production.....thous. of short tons..	6,945	6,659	4,464	3,827	4,074	4,423
Aluminum shipments:						
Mill products and pig and ingot (net).....mil. of lb..	343.3	322.0	251.4	r278.0	283.8	.....
Mill products, total.....do....	250.4	228.1	190.1	r211.5	217.2	.....
Plate and sheet.....do....	130.2	117.1	100.8	r113.0	115.7	.....
PAPER AND PRINTING						
Newsprint, Canada (including Newfoundland):						
Production.....thous. of short tons..	573.0	532.0	521.8	522.6	548.0	482.5
Shipments from mills.....do....	574.3	548.5	471.1	532.7	561.4	480.6
Stocks, at mills, end of month.....do....	216.0	199.6	245.2	235.1	221.8	223.6
Newsprint, United States:						
Consumption by publishers.....do....	466.0	433.9	434.4	423.3	438.0	409.2
Production.....do....	171.2	159.1	148.4	148.6	149.0	141.8
Shipments from mills.....do....	172.5	156.8	151.0	149.2	146.7	138.6
Stocks, end of month:						
At mills.....do....	9.6	11.9	16.7	16.0	18.3	21.5
At publishers.....do....	589.7	585.6	590.7	588.4	588.3	592.8
In transit to publishers.....do....	96.5	101.8	99.1	106.5	94.9	75.0
TEXTILE PRODUCTS						
Cotton: 1/						
Consumption.....bales..	670,259	648,964	632,022	729,546	599,690	595,648
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day.....thousands..	19,805	r19,738	19,367	19,208	19,210	18,991
Consuming 100 percent cotton.....do....	18,268	18,167	17,682	17,602	17,625	17,443
Spindle hours operated, all fibers, total...mil. of hr..	9,224	9,042	8,643	10,221	8,154	8,303
Average per working day.....do....	461	452	432	409	408	415
Consuming 100 percent cotton.....do....	8,534	8,350	7,984	9,451	7,503	7,637
TRANSPORTATION EQUIPMENT						
Railway equipment, American Railway Car Institute:						
Freight cars:						
Shipments, total.....number..	8,961	8,656	6,072	5,311	3,588	2,407
Equipment manufacturers, total.....do....	5,261	4,908	4,592	3,778	2,218	1,179
Domestic.....do....	5,183	4,717	4,426	3,630	2,164	1,179
Railroad and private-line shops, domestic.....do....	3,700	3,748	1,480	1,533	1,370	1,228
New orders, total.....do....	3,714	4,729	193	278	1,372	317
Equipment manufacturers, total.....do....	2,360	1,978	192	178	1,321	187
Domestic.....do....	1,892	1,978	192	178	1,321	187
Railroad and private-line shops, domestic.....do....	1,354	2,751	1	100	51	130
Unfilled orders, end of month.....do....	98,604	93,217	38,249	32,982	30,406	27,777
Equipment manufacturers, total.....do....	46,663	43,853	11,854	8,232	6,975	5,444
Domestic.....do....	45,065	42,446	11,632	8,158	6,955	5,424
Railroad and private-line shops, domestic.....do....	51,941	49,364	26,395	24,750	23,431	22,333

r/ Revised. 1/ Data for April 1958 cover 5 weeks; other months, 4 weeks.
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SURVEY OF CURRENT BUSINESS